

## CONSOLIDATED BALANCE SHEET

Quarter 3/ 2009  
As at September 30th, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
<b>A. SHORT-TERM ASSETS (100)=110+120+130+140+150</b>	<b>100</b>		<b>465,731,639,707</b>	<b>511,569,790,323</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>23,549,357,996</b>	<b>67,258,575,137</b>
1. Cash	111	V.01	23,549,357,996	67,258,575,137
2. Cash equivalents	112			
<b>II. Short-term financial investments</b>	<b>120</b>	<b>V.02</b>	<b>10,955,500,000</b>	<b>22,297,170,000</b>
1. Short-term investments	121		13,555,000,000	26,428,770,000
2. Provision for devaluation of short-term security investments (*)	129		(2,599,500,000)	(4,131,600,000)
<b>III. Receivables</b>	<b>130</b>		<b>241,442,020,247</b>	<b>206,828,362,348</b>
1. Trade accounts receivables	131		69,985,442,681	74,594,191,587
2. Advances to suppliers	132		81,155,123,972	63,739,785,283
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	V.03	91,077,533,887	69,270,465,771
6. Provision for short-term bad receivables	139		(776,080,293)	(776,080,293)
<b>IV. Inventories</b>	<b>140</b>		<b>168,726,615,945</b>	<b>159,857,049,229</b>
1. Inventories	141	V.04	168,726,615,945	159,857,049,229
2. Provision for devaluation of inventories (*)	149		-	-
<b>V. Other short-term assets</b>	<b>150</b>		<b>21,058,145,519</b>	<b>55,328,633,609</b>
1. Short-term prepaid expenses	151		2,602,025,098	809,824,394
2. VAT deductible	152		14,354,330,052	9,190,957,233
3. Tax and accounts receivables from State budget	154	V.05	-	-
4. Other short-term assets	158		4,101,790,369	45,327,851,982
<b>B. LONG-TERM ASSETS (200)=210+220+240+250+260</b>	<b>200</b>		<b>1,046,182,395,255</b>	<b>796,289,811,485</b>
<b>I. Long-term receivables</b>	<b>210</b>		-	-
1. Long-term receivables from customers	211		-	-

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2. Capital receivable from subsidiaries	212		-	
3. Long-term inter-company receivables	213	V.06	-	
4. Other long-term receivables	218	V.07	-	-
5. Provision for long-term bad receivable (*)	219		-	
<b>II. Fixed assets</b>	<b>220</b>		<b>953,156,211,972</b>	<b>725,562,517,071</b>
1. Tangible fixed assets	221	V.08	711,237,813,083	383,863,791,754
- Historical cost	222		1,291,802,929,537	934,374,281,926
- Accumulated depreciation (*)	223		(580,565,116,454)	(550,510,490,172)
2. Finance leases fixed assets	224	V.09	5,556,580,773	6,765,339,026
- Historical cost	225		7,743,294,445	9,171,446,993
- Accumulated depreciation (*)	226		(2,186,713,672)	(2,406,107,967)
3. Intangible fixed assets	227	V.10	168,262,965,389	169,541,497,135
- Historical cost	228		181,852,585,020	181,523,457,000
- Accumulated depreciation (*)	229		(13,589,619,631)	(11,981,959,865)
4. Construction in progress expenses	230	V.11	68,098,852,727	165,391,889,156
<b>III. Property investment</b>	<b>240</b>	<b>V.12</b>	<b>-</b>	<b>-</b>
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>69,772,691,486</b>	<b>47,512,069,256</b>
1. Investment in subsidiaries	251		-	
2. Investment in joint-venture	252		2,498,375,486	2,148,553,256
3. Other long-term investments	258	V.13	67,274,316,000	45,363,516,000
4. Provision for devaluation of long-term finance investment (*)	259		-	
<b>V. Other long-term assets</b>	<b>260</b>		<b>23,253,491,797</b>	<b>23,215,225,158</b>
1. Long-term prepaid expenses	261	V.14	6,445,060,998	3,921,791,456
2. Deferred income tax assets	262	V.21	-	492,891,744
3. Others	268	V.07	2,449,558,440	2,956,269,011
4. Goodwill	269		14,358,872,359	15,844,272,947
<b>TOTAL ASSETS (270 = 100 + 200)</b>	<b>270</b>		<b>1,511,914,034,962</b>	<b>1,307,859,601,808</b>

CAPITAL SOURCES	Code	Note	Ending Balance	Beginning Balance
<b>A. LIABILITIES (300 = 410 + 420)</b>	<b>300</b>		<b>1,000,052,078,581</b>	<b>930,151,562,032</b>

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<b>I. Short-term liabilities</b>	<b>310</b>		<b>481,726,230,142</b>	<b>628,332,869,630</b>
1. Short-term borrowing and debts	311	V.15	291,762,774,707	389,246,343,103
2. Trade accounts payables	312		89,682,798,495	108,062,205,368
3. Advances from customers	313		25,112,366,935	19,086,742,732
4. Taxes and liabilities to State budget	314	V.16	7,817,442,140	1,754,281,487
5. Payable to employees	315		12,543,838,226	6,169,452,562
6. Payable expenses	316	V.17	245,520,730	275,079,999
7. Accounts payables-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.18	54,561,488,909	103,738,764,379
10. Provision for short-term liabilities	320		-	-
<b>II. Long-term liabilities</b>	<b>330</b>		<b>518,325,848,439</b>	<b>301,818,692,402</b>
1. Long-term accounts payables-Trade	331		22,883,379,264	-
2. Long-term accounts payables-Affiliate	332	V.19	-	-
3. Other long-term payables	333		52,502,000,000	52,502,000,000
4. Long-term borrowing and debts	334	V.20	442,879,372,053	249,291,674,230
5. Deferred income tax	335	V.21	-	-
6. Provision for unemployment allowance	336		61,097,122	25,018,172
7. Provision for long-term liabilities	337		-	-
<b>B. OWNER'S EQUITY (400 = 410 + 420)</b>	<b>400</b>		<b>511,861,956,381</b>	<b>377,708,039,776</b>
<b>I. Capital sources and funds</b>	<b>410</b>	<b>V.22</b>	<b>477,366,861,581</b>	<b>335,894,830,016</b>
1. Paid-in capital	411		345,488,620,000	241,839,200,000
2. Capital surplus	412		59,944,891,000	59,944,891,000
3. Other capital of owner	413		-	-
4. Treasury stock (*)	414		(5,939,990,000)	(5,939,990,000)
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	-
7. Investment and development fund	417		22,518,565,035	21,291,656,686
8. Financial reserve fund	418		22,109,393,139	19,213,308,490
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420		33,245,382,407	(454,236,160)
11. Capital for construction work	421		-	-
<b>II. Budget sources</b>	<b>430</b>		<b>2,935,618,277</b>	<b>9,839,398,663</b>
1. Bonus and welfare funds	431		2,935,618,277	9,839,398,663
2. Budgets	432	V.23	-	-
3. Budget for fixed asset	433		-	-

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<b>III. Minority interest</b>	<b>439</b>	<b>31,559,476,523</b>	<b>31,973,811,097</b>
<b>TOTAL RESOURCES (430 = 300 + 400)</b>	<b>440</b>	<b>1,511,914,034,962</b>	<b>1,307,859,601,808</b>

**OFF BALANCE SHEET ITEMS**

<b>ITEMS</b>	<b>Code</b>	<b>EXP</b>	<b>Ending Balance</b>	<b>Beginning Balance</b>
1. Leasehold assets		24	-	-
2. Materials and goods kept or processed for others			-	-
3. Goods deposited by others			-	-
4. Bad debts already treated			-	-
5. Foreign currencies			-	-
- USD			427,721.77	1,611,707.66
- FRF			-	-
- CHF			-	-
- YEN			12,972,049	1,790,432.00
- DEM			-	-
- GBP			0.04	0.04
- EUR			928.42	935.07
6. Estimates for non-business and project expenditure				

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**INCOME STATEMENT**

Quarter 3/ 2009

Unit: VND

Items	Code	Note	Quarter 3		Accumulation	
			Current year	Previous year	Current year	Previous year
1. Sales	1	VI.25	272,365,175,088	229,321,916,350	725,418,842,388	815,759,660,913
2. Deductions	2		1,367,789,649	478,177,131	5,353,042,332	3,054,467,283
<b>3. Net sales and services (10 = 01 - 03)</b>	<b>10</b>		<b>270,997,385,439</b>	<b>228,843,739,219</b>	<b>720,065,800,056</b>	<b>812,705,193,630</b>
4. Cost of goods sold	11	VI.27	218,507,183,898	186,501,482,356	571,442,615,824	708,100,452,386
<b>5. Gross profit (20 = 10 - 11)</b>				<b>0</b>	<b>0</b>	<b>0</b>
6. Financial income	21	VI.26	24,810,531,506	3,342,463,414	55,601,652,967	21,223,468,935
7. Financial expenses	22	VI.28	40,176,035,917	25,936,494,222	108,498,134,769	74,092,458,511
- Include: Interest expense	23		9,617,400,311	20,857,228,862	37,565,549,960	51,813,286,313
8. Selling expenses	24		5,466,081,312	4,550,570,916	14,971,620,729	19,439,329,570
9. General and administrative expenses	25		12,712,997,862	11,132,368,308	38,621,130,570	38,088,256,553
<b>10. Net operating profit {30 = 20 + (21 - 22) - (24 + 25)}</b>	<b>30</b>		<b>18,945,617,957</b>	<b>4,065,286,831</b>	<b>42,133,951,131</b>	<b>-5,791,834,455</b>
11. Other income	31		13,148,340,824	1,554,984,196	15,528,545,717	10,054,097,244
12. Other expenses	32		3,046,831,593	207,007,426	4,622,278,628	3,040,777,018
<b>13. Other profit (40=31-32)</b>	<b>40</b>		<b>10,101,509,231</b>	<b>1,347,976,770</b>	<b>10,906,267,089</b>	<b>7,013,320,226</b>
<b>14. Profit before tax (50 = 30 + 40)</b>	<b>50</b>		<b>29,047,127,188</b>	<b>5,413,263,601</b>	<b>53,040,218,220</b>	<b>1,221,485,771</b>
15. Current corporate income tax expenses	51	VI.30	4,081,073,256	1,167,595,704	7,331,689,432	1,534,326,550
16. Deferred corporate income tax expenses	52	VI.30	0	0	492,891,744	0
<b>17. Profit after tax (60 = 50 - 51 - 52)</b>	<b>60</b>		<b>24,966,053,932</b>	<b>4,245,667,897</b>	<b>45,215,637,044</b>	<b>-312,840,779</b>
Benefits of minorities	61		2,705,058,764	304,514,469	2,184,632,614	2,249,419,497
Profit after tax of parent company' stockholders	62		22,260,995,168	3,941,153,428	43,031,004,430	-2,562,260,276

## CASH FLOW STATEMENT

Quarter 3/ 2009 (Indirect Method)

Unit: VND

Items	Code	Note	Accumulation	
			Current Year	Previous Year
1	2	3	4	5
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>01</b>			
<i>1. Profit before tax</i>			<b>53,040,218,220</b>	<b>1,221,485,771</b>
<i>2. Adjustment in accounts</i>			<b>72,581,541,782</b>	<b>95,046,089,196</b>
Fixed assets depreciation	02		<b>40,535,004,087</b>	<b>45,587,677,677</b>
Provisions	03		(1,532,100,000)	863,720,000
Unrealized foreign exchange difference loss/gain	04		3,489,579,857	-
Loss/gain from investment	05		(7,476,492,122)	(3,218,594,794)
Interest expenses	06		37,565,549,960	51,813,286,313
<i>3. Operating profit before the changes of current capital</i>	<b>08</b>		<b>125,621,760,002</b>	<b>96,267,574,967</b>
Changes in accounts receivable	09		(21,050,332,457)	(28,104,030,550)
Changes in inventories	10		(8,869,566,717)	74,278,043,083
Changes in trade payables	11		(47,782,842,574)	86,980,714,591
Changes in prepaid expenses	12		(4,315,470,253)	29,983,033,338
Paid interest	13		(37,565,549,960)	(51,658,786,314)
Paid corporate income tax	14		(516,213,386)	(711,728,441)
Other receivables	15		779,402,462	402,041,011
Other payables	16		(17,140,573,129)	(20,842,944,551)
<i>Net cash provided by (used in) operating activities</i>	<b>20</b>		<b>(10,839,386,012)</b>	<b>186,593,917,134</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21		(251,246,675,076)	(184,061,147,642)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		14,305,848,603	1,831,576,623
3. Cash paid for lending or purchase debt tools of other companies	23		(500,000,000)	-
4. Withdrawal of lending or resale debt tools of other companies	24		-	-
5. Cash paid for joining capital in other companies	25		(23,486,800,000)	(49,734,773,915)
6. Withdrawal of capital in other companies	26		13,443,119,999	30,000,000,000
7. Cash received from interest, dividend and distributed profit	27		5,310,423,790	4,242,999,330
<i>Net cash used in investing activities</i>	<b>30</b>		<b>(242,174,082,684)</b>	<b>(197,721,345,604)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>				
1. Cash received from issuing stock, other owners' equity	31		104,739,420,000	73,839,884,860
2. Cash paid to owners' equity, repurchase issued stock	32		-	-
3. Cash received from long-term and short-term borrowings	33		776,289,168,254	699,093,657,107

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4. Cash paid to principal debt	34		(665,699,752,595)	(735,553,029,992)
5. Cash paid to financial lease debt	35		(1,496,744,104)	(2,011,950,242)
6. Dividend, profit paid for owners	36		(4,527,840,000)	(26,397,412,800)
<b><i>Net cash (used in) provided by financing activities</i></b>	<b>40</b>		<b>209,304,251,555</b>	<b>8,971,148,933</b>
<b>Net cash during the period ( 20+30+40)</b>	<b>50</b>		<b>(43,709,217,141)</b>	<b>(2,156,279,537)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>60</b>		67,258,575,137	47,643,146,608
Influence of foreign exchange fluctuation	61		-	-
<b>Cash and cash equivalents at end of year ( 50+60+61)</b>	<b>70</b>	<b>31</b>	<b>23,549,357,996</b>	<b>45,486,867,071</b>